

September 17, 2014

Bermuda Commercial Bank Limited

Financial Results for the nine month period ended June 30, 2014

For Immediate Release - (Hamilton, Bermuda) Bermuda Commercial Bank Limited (“BCB” or the “Bank”), a Bermuda financial services company, is pleased to announce its results for the nine month period ended June 30, 2014.

Company Highlights:

- Consolidated net income of \$11.8 million (2013: \$6.8 million)
- Assets totaled \$596.3 million (2013: \$591.7 million)
- Capital increased to \$122.5 million (2013: \$109.5 million)
- Regulatory capital remains strong at 20.32%
- Tier 1 ratio of 21.87%

Commenting on the financial results, Peter Horton, CEO of the Bank, stated:

“Our third quarter results are very pleasing and reflect exceptional performance during the quarter by our investment portfolio. Our normalised earnings remain strong. Our strong core earnings base, clean balance sheet and robust capital structure position us very well for future growth. We remain dedicated to developing and growing the business by continuing to invest in our infrastructure and our people, and by seeking to develop new and enhanced products and services.”

Alan Gilbertson, Interim Chairman of BCB, commented:

“Congratulations to everyone in the BCB team for the efforts which led to such a successful nine months. The Bank is building on this foundation by investing significantly in developing our infrastructure. This, allied with our continuing commitment to a strong balance sheet and capital base, will lead to an even stronger business in the long-term.

I extend a special thank you to our clients for their continued support. We will work hard to earn it.”

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About Bermuda Commercial Bank

Bermuda Commercial Bank Limited (BCB) is one of Bermuda's four licensed banks, established in 1969 and regulated by the Bermuda Monetary Authority.

Bermuda Commercial Bank is Bermuda's only bank focused purely on corporate and private wealth clients, offering a range of bespoke financial solutions. Bermuda Commercial Bank takes pride in ensuring clients' assets are safely and professionally managed at our Hamilton based office. For more information please visit our website www.bcb.bm.