

About Bermuda Commercial Bank

WHO WE ARE

In 1969, the Bermuda Commercial Bank Group (BCB) was formed as a local bank to offer retail banking services in Bermuda. The group was streamlined in 1993 to become the only Bermudian bank focused on servicing the local and international business community as well as high net-worth clients. We have mastered the art of banking by providing the highest standards of services to clients worldwide. Our tailored market focus, the accessibility of our staff and our personalized service are what set Bermuda Commercial Bank apart in the industry.

WHY BERMUDA COMMERCIAL BANK?

We are the only bank in Bermuda focused solely on commercial, corporate and high net worth clients. We offer an array of banking solutions, as well as a full range of custody, fund administration, corporate services, and asset and wealth management. Our specialized market focus allows us to truly understand and meet our clients' diverse needs. We are able to deliver services with efficiency not feasible elsewhere while maintaining the accuracy that our clients require.

Bermuda Commercial Bank provides a personal approach to our clients' needs. We assign a dedicated administrator to each of our clients, ensuring the kind of individual care and responsibility not possible in other institutions. We work collaboratively with our clients, understanding their businesses, challenges and needs.

Our personal approach extends to all of our clients' dealings with us. Our clients speak directly to a professional, and our most senior staff are always available to clients to enhance their banking experience.

Bermuda Commercial Bank's success lies in our ability to enhance our clients' profitability, save them time and provide them with the premier service they demand.

Fund Administration

A wholly-owned subsidiary of Bermuda Commercial Bank Limited, BCB Fund Services Limited provides a complete range of Fund Administration services to funds of all sizes including new or start-up funds. We are a full services Fund Administrator, licensed and regulated by the Bermuda Monetary Authority.

FUND ACCOUNTING

- Monthly, weekly and daily Net Asset Value (NAV) accounting
- Provision of financial statements
- Liaison with brokers, custodians, bankers and auditors to assure accuracy and completeness

SHAREHOLDER SERVICES

- Registrar and Transfer Agent services
- Delivery of Net Asset Value (NAV) information and performance data
- Provision of shareholder contract notes and statements

OUR MANAGEMENT ENVIRONMENT

- Professional, highly experienced team
- State-of-the-art automation
- Electronic trade and price fees for transaction processing
- Multi-currency revaluations

Banking & Cash Management

Bermuda Commercial Bank is the only local bank focused solely on corporate and commercial business and high net-worth clients. Our cash management products are backed by a dedicated team of banking professionals that will work with you to get the job done efficiently.

DEPOSIT PRODUCTS

Bermuda Commercial Bank offers demand and fixed (term) accounts for clients in all major currencies, and can provide accounts in exotic currencies on request. Our electronic banking services (eBanking) provides immediate access to real-time balance data and supports straight-through processing of international wire transfers.

EBANKING

Bermuda Commercial Bank offers a sophisticated and comprehensive electronic banking product for online cash management. Available 24x7, our eBanking product is fully multi-currency and integrated with our banking systems for paperless straight-through processing. You can;

- Send and receive international payments in all standard currencies (exotics by request)
- Get balances & statements in real-time and perform intra-account transfers in all standard currencies
- Setup multiple users with different levels of authorization and function
- Use the integrated address book to manage repetitive payments and ensure accuracy of SWIFT data
- Open new sub-accounts in seconds

TREASURY SERVICES

Bermuda Commercial Bank trades in all major currencies as well as exotics on request. We do spot and forward FX, enabling our clients to manage their exchange exposure and handle their international payment needs.

INTERNATIONAL WIRE TRANSFERS, DRAFTS AND CHEQUING

Make your international payments with Bermuda Commercial Bank. We are a member of SWIFT and can transfer or receive funds world-wide through our network of correspondent banks. Our eBanking platform offers straight-through processing for fast, accurate payments.

We offer drafts in most currencies, and also chequing accounts. Whether you need to move millions internationally or hundreds locally we offer the right tools for the job.

LETTERS OF CREDIT

We offer collateralized Standby Letters of Credit through our international correspondent network. Our Letters of Credit are accepted by US and UK regulatory agencies and offered at competitive rates.

Asset & Wealth Management

Investing for your future and finding ways to build wealth is an important step in gaining financial success. Bermuda Commercial Bank provides discretionary asset and wealth management services to help you achieve your investment goals. Whether for an individual, a corporate, a pension fund or a trust, we seek to establish long term relationships based on quality service, integrity, continuity and transparency.

PERSONAL SERVICE

We work closely with each client to determine their personal criteria such as income needs, risk profile and time horizons. We seek to fully understand your goals so that we can help you construct a portfolio which best meets your needs. The client is fully involved in the process which is vital in an age where some investment options are becoming increasingly complicated and opaque.

ASSET ALLOCATION

In a world with difficult market conditions it is important to allocate assets across a number of different classes, geographic regions and industry sectors to help reduce the risks faced when making investment decisions. By regularly using exchange traded funds, we are able to offer investments in commodities, gold, currencies, and real estate as well as the traditional strategies of stocks and bonds. This is a strategy that we believe will help our clients meet their financial goals.

TRANSPARENCY

BCB Asset Management believes that it is extremely important that all fees are transparent and fair. Our fee structure is clear and concise with no hidden fees.

Trust

Bermuda Commercial Bank provides trust services and management through our wholly owned subsidiary BCB Trust Company Limited, which is licensed by the Bermuda Monetary Authority. Whether for a Personal Trust, Special Purpose Vehicle (SPV), or other trust structure, BCB Trust Company takes a personal approach to manage the setup and management of the full trust process.

PERSONAL TRUST SERVICES

We work closely with a family's tax and legal advisors to ensure that all the estate planning, preservation of assets and tax efficiency goals are achieved and continually monitored to ensure compliance with the ever changing tax and legal regimes of the particular jurisdictions involved.

CORPORATE TRUSTEESHIP

We act as Trustee and Administrator for Unit Trust schemes, pension schemes and other such investment schemes.

SPECIAL PURPOSE VEHICLES

These are a special type of trust, flexible in structure and created by statute. They are unique as they have beneficiaries, and are suitable for charitable and other purposes.

INVESTMENT HOLDING COMPANIES

Commonly used to segregate assets and businesses to provide protection of assets and intellectual property through an underlying company owned by a trust. We work closely with the family advisors and our corporate management arm, BCB Fund Services Limited, to manage the setup incorporation and ongoing management of the company.

Corporate Administration

Bermuda is considered the premier jurisdiction for incorporations for funds, pension schemes, partnerships, and other global business entities. Bermuda Commercial Bank provides Corporate Administration services that meet the demands of international corporations.

Through our wholly-owned subsidiary BCB Fund Services Limited, Bermuda Commercial Bank delivers comprehensive Corporate Administration services for funds, partnerships, unit trusts, exempted companies, pension schemes, and other business structures.

BCB FUND SERVICES LIMITED CAN PROVIDE A COMPLETE PACKAGE OF SERVICES, INCLUDING:

- Incorporation of new business structures for both private and public companies
- Winding up, voluntary liquidations, and striking-off of private limited companies
- Provision of Registered Office
- Full Corporate Secretarial services including board & shareholder resolutions, recording and preparation of minutes
- Investor due diligence, statutory returns, minute book and other record keeping
- Cash Management and Payroll services

BCB Fund Services Limited also works with our Banking and Fund Administration operations to arrange for deposit, ebanking, and fund management services.

Global Custody

Whether for trading, investment holding, or trusts, Bermuda Commercial Bank offers a comprehensive Global Custody service. Efficient, accurate, and competitive Custody in 85 countries.

Bermuda Commercial Bank provides Global Custody services to funds, trusts, corporate entities and individuals through our international correspondent network. We use sub-custodians in 85 countries and can hold equities, debt instruments, commercial paper, commodities and metals, for or on behalf of our clients.

We deliver safe-keeping of assets (vault), control over security movements, collection of investment invoice and processing of capital transactions. Assets can be held in the name of the client, or we can act as nominees on behalf of the client.

For clients that trade and hold metals, commodities, commercial paper, debt products and equities we offer trading and custody through our international custodial network.

We collect all income arising from portfolios e.g. dividends and interest, process all corporate actions promptly and efficiently and verify them against multiple sources to assure accuracy.

We provide prompt notification of corporate events, e.g., rights issues, call takeovers and other relevant information so that our clients can make a timely decision. Semi-annual listing for vault holdings are sent for confirmation and we provide a proxy voting service.

We recognize that portfolios always contain a cash component, particularly in periods between investment decisions. In order to ensure the most efficient possible use of our clients' excess liquidity, we offer cash management solutions on special terms:

- Interest on accounts held in USD and foreign currencies (at money-market rates)
- Investment in our money-market instruments (Dollar Asset Portfolio)