



PRESS RELEASE

BCB REPORTS INCREASE IN ISSUED SHARES TO 5,752,687

(Hamilton, Bermuda, June 18, 2008) – Following the expiry of Bermuda Commercial Bank's (BCB) warrant program on May 30, 2008, BCB would like to announce that the number of issued shares of the Bank now stands at 5,752,687 issued and fully paid shares. This compares to 4,388,893 issued and fully paid shares as at September 30, 2007. In the period since September 30, 2007, 1,363,794 warrants were converted to common shares at \$7.50 resulting in a \$10,228,455 addition to shareholders' equity.

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About Bermuda Commercial Bank

Bermuda Commercial Bank is one of Bermuda's four licensed banks, established in 1969 and listed on the Bermuda Stock Exchange. Bermuda Commercial Bank is a corporate and private wealth bank, offering a range of services through its subsidiaries International Corporate Management of Bermuda, BCB Trust Company Limited, Bercom Nominees Limited and BCB (Mauritius) Limited. Bermuda Commercial Bank takes pride in ensuring clients' assets are safely and professionally managed at our Hamilton based office. For more information on the Bank please visit our website www.bcb.bm.

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